



PRESS RELEASE

Simpson Strong-Tie Completes the Acquisition of ETANCO Group

April 11, 2022

Simpson Strong-Tie, an industry leader in engineered structural connectors and building solutions, today announced the successful completion of its acquisition of the ETANCO Group, a leading designer and manufacturer of fixing and fastening solutions for the European building construction market.

“ETANCO is a highly successful and profitable company with a 70-year history and well-established brand and market position,” said Karen Colonias, Chief Executive Officer of Simpson Strong-Tie. “We believe its extensive and complementary product offering will strengthen our overall product portfolio in Europe, enabling us to deliver even more value to our customers.”

Similar to ETANCO Group, Simpson Strong-Tie has a long history of providing exceptional products and service. Both companies were founded in the 1950s and are grounded by strong values.

“ETANCO and Simpson have a very similar DNA as we’ve both built our business on high-quality products and unmatched customer service. Collectively, we can expand and optimize our European footprint while introducing new products to our combined customer base,” said Ronan Lebraut, President of ETANCO Group.

With ETANCO Group’s strong market and brand position, the acquisition will allow for a greatly increased product portfolio and an expanded presence in existing markets. It will further develop the market channel reach in Europe as well as enhance building envelope solutions for industrial and commercial construction.

There will be no changes to the ETANCO Group or Simpson Strong-Tie Europe business, product lines, production, brands, or employees in the near term. The management teams from Simpson Strong-Tie and ETANCO Group are working together to formulate the joint strategy for the future and will ensure a seamless operation for customers.

“Our goal is to combine the companies in a way that takes advantage of our respective strengths in the marketplace and in service of our customers,” said Michael Andersen, Vice President of European Operations for Simpson Strong-Tie. “Both ETANCO Group and Simpson Strong-Tie customers can expect the same level of high-quality products and service as they have received in the past.”

“We are excited to welcome ETANCO Group employees to Simpson Strong-Tie and look forward to growing the business together,” added Colonias.

For additional information about the ETANCO Group, visit etancogroup.com. To learn more about Simpson Strong-Tie Europe, visit strongtie.eu.

**About Simpson Strong-Tie Company Inc.**

Simpson Strong-Tie is the world leader in structural solutions — products and technology that help people design and build safer, stronger homes, buildings, and communities. As a pioneer in the building industry, we have an unmatched passion for problem solving through skillful engineering and thoughtful innovation. Our structural systems research and rigorous testing enable us to design code-listed, value-engineered solutions for a multitude of applications in wood, steel, and concrete structures. Our dedication to pursuing ever-better construction products and technology and to surrounding our customers with exceptional service and support has been core to our mission since 1956.

About ETANCO Group

Created in 1952, ETANCO Group is the leading designer, manufacturer and distributor of fixing systems for building envelope. With a turnover of more than 260 million Euros and more than 900 employees, the Group also has distribution entities in Belgium, Italy and Eastern Europe and exports to more than 50 countries around the world. With more than 70 years of experience, Etanco provides a full range of 80,000 products to cope with all the fastening needs of the “building envelope” including sealing, roofing, fastening, cladding, facade and safety elements.

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